

**DRILLING MORNING REPORT # 15****Basker-5**

16 Mar 2006

From: Simon Rodda/Webby
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	2,828.0m	Cur. Hole Size	12.250in	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	2,641.5m	Last Casing OD	13.375in	AFE No.	3426-1800
Drill Co.	DOGC	Progress	455.0m	Shoe TVDBRT	989.0m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	18.60	Shoe MDBRT	1,001.3m	Cum Cost	\$5,821,160
Wtr Dpth(LAT)	153.6m	Days on well	11.35	FIT/LOT:	15.10ppg/	Days Since Last LTI	1038
RT-ASL(LAT)	21.5m	Planned TD MD	3,690.0m				
RT-ML	175.1m	Planned TD TVDRT	3,359.0m				
Current Op @ 0600		Drilling 311mm (12 1/4") hole @2845m MDRT					
Planned Op		Drill ahead 311mm (12 1/4") hole to +/-3250m MDRT, short trip to pick up sufficient drill pipe to TD section at 3690m.					

Summary of Period 0000 to 2400 Hrs

Drill 311mm (12 1/4") hole from 2373m MDRT to 2828m MDRT.
Changing out Discharge module on Mud Pump.
Ditch magnet recovery 1830g.

Operations For Period 0000 Hrs to 2400 Hrs on 16 Mar 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DA	0000	1230	12.50	2,681.0m	Drill 311mm (12 1/4") hole from 2373m MDRT to 2681m MDRT. 10-30klbs WOB/ 160rpm/ 3400psi/ 1000gpm/ 10-18,000 ftlbs torque, off bottom torque 9-1000ftlbs. String wt 315klbs up/ 270klbs rotating/ 250klbs down. Average ROP 24.64mhr including connections and surveys. @2644m MDRT, 28.38deg incl, 129.09 azimuth, 2482m TVD.
IH	TP (RE)	DA	1230	1330	1.00	2,681.0m	Circulate on one pump while repairs are being made to other 2. Weld and baker lock module.
IH	P	DA	1330	2400	10.50	2,828.0m	Drill 311mm (12 1/4") hole from 2681m MDRT to 2828m MDRT. 25-40klbs WOB/ 80-160rpm/ 3300psi/ 950gpm/ 10-20,000 ftlbs torque, off bottom torque 9000ftlbs. String wt 340klbs up/ 295klbs rotating/ 260klbs down. Average ROP 13.36mhr including connections and surveys. @2816m MDRT, 33.18deg incl, 128.21 azimuth, 2632m TVD.

Operations For Period 0000 Hrs to 0600 Hrs on 17 Mar 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DA	0000	0600	6.00	2,845.0m	Drill 311mm (12 1/4") hole from 2828m MDRT to 2845m MDRT. 25-40klbs WOB/ 80-160rpm/ 3400psi/ 950gpm/ 10-20,000 ftlbs torque, off bottom torque 9000ftlbs. String stalling out with 43-45klbs WOB, 23,000ftlbs torque. String wt 340klbs up/ 295klbs rotating/ 260klbs down. Average ROP 2.8mhr. @2816m MDRT, 33.18deg incl, 128.21 azimuth, 2632m TVD.

Phase Data to 2400hrs, 16 Mar 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1,012.0m
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1,012.0m
RISER AND BOP STACK(BOP)	23	11 Mar 2006	12 Mar 2006	172.50	7.188	1,012.0m
PRODUCTION HOLE(PH)	76	12 Mar 2006	15 Mar 2006	248.50	10.354	2,373.0m
INTERMEDIATE HOLE(IH)	24	16 Mar 2006	16 Mar 2006	272.50	11.354	2,828.0m



WBM Data		Cost Today \$ 56089					
Mud Type: KCL/PHPA/Glycol	API FL: 4.8cc/30min	Cl: 43000mg/l	Solids(%vol): 9%	Viscosity 79sec/qt			
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 8%	H2O: 91%	PV 22cp			
Time: 20:30	HTHP-FL: 14.0cc/30min	Hard/Ca: 300mg/l	Oil(%): 0%	YP 43lb/100ft ²			
Weight: 9.65ppg	HTHP-cake:	MBT: 5	Sand: 2	Gels 10s 11			
Temp: 54C°		PM: 0	pH: 9	Gels 10m 22			
		PF: 0.02	PHPA: 1ppb	Fann 003 10			
				Fann 006 13			
				Fann 100 42			
				Fann 200 57			
				Fann 300 65			
				Fann 600 87			
Comment Recieved 875bbbls 16% KCL brine from Far grip							

Bit # 4				Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:												
Size ("): 12.250in	IADC# M422	Nozzles		Drilled over last 24 hrs				Calculated over Bit Run				
Mfr: REED HYCALOG	WOB(avg) 25.00klb	No.	Size	Progress	455.0m	Cum. Progress		1,816.0m				
Type: PDC	RPM(avg) 150	6	20/32nd"	On Bottom Hrs	16.3h	Cum. On Btm Hrs		61.4h				
Serial No.: 21296	F.Rate 22.60bpm			IADC Drill Hrs	23.5h	Cum IADC Drill Hrs		70.5h				
Bit Model RSX616M-A9	SPP 3300psi			Total Revs	175	Cum Total Revs		531				
Depth In 1,012.0m	HSI			ROP(avg)	27.91 m/hr	ROP(avg)		29.58 m/hr				
Depth Out	TFA 1.841											
Bit Comment												

BHA # 5					
Weight(Wet) 55.00klb	Length 249.2m	Torque(max) 20000ft-lbs	D.C. (1) Ann Velocity		
Wt Below Jar(Wet) 15.00klb	String 295.00klb	Torque(Off.Btm) 9000ft-lbs	D.C. (2) Ann Velocity		
Drilling Jar Hours	Pick-Up 340.00klb	Torque(On.Btm) 12000ft-lbs	H.W.D.P. Ann Velocity		
	Slack-Off 260.00klb		D.P. Ann Velocity		

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.60m	12.250in			21296	
Geo_Pilot	6.63m	9.500in	3.000in		GP1225044	12 3/16" OD gauge on sleeve stab.
Non-Mag Flex collar	2.80m	7.938in	3.000in		CP1015763	
DGR-EWD-PWD-XHCIM	8.53m	8.000in			90087662	12 1/16" OD gauge on stab. sleeve
HOC	3.10m	8.000in			10645035	
Float Sub	0.74m	7.812in	3.000in		718245	
8in DC	18.04m	8.000in	2.875in			
Drilling Jars	9.86m	8.250in	3.000in		36880C	
8in DC	8.76m	8.000in	3.000in		A502	
X/O	1.17m	6.625in	3.000in		1750-1	
5in HWDP	188.21m	5.000in	3.000in			

Survey

MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N-S (m)	E-W (m)	DLS (deg/30m)	Tool Type
2558.72	27.9	129.1	2407.37	708.9	-444.8	552.0	0.6	MWD
2587.30	27.8	128.5	2432.63	722.3	-453.1	562.5	0.3	MWD
2615.75	29.3	129.1	2457.62	735.9	-461.6	573.1	1.6	MWD
2644.49	28.4	129.1	2482.79	749.7	-470.4	583.8	1.0	MWD
2673.48	27.3	128.4	2508.43	763.3	-478.9	594.4	1.2	MWD
2702.49	27.4	128.8	2534.20	776.6	-487.1	604.8	0.2	MWD
2731.26	28.7	129.1	2559.60	790.1	-495.6	615.3	1.4	MWD
2759.69	30.7	130.0	2584.29	804.2	-504.6	626.2	2.2	MWD



Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/S (m)	E/W (m)	DLS (deg/30m)	Tool Type
2788.16	33.0	129.3	2606.47	819.2	-514.2	637.7	2.5	MWD
2816.36	33.2	128.2	2632.09	834.6	-523.8	649.8	0.6	MWD

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT		1.24		126.4
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6
Cement HT (Silica)	MT		0		0.0
Diesel	m3	0	26.2	0	288.0
Fresh Water	m3	29	31.8	0	104.1
Drill Water	m3	150	116.6	0	642.8
Brine	bbls		0		0.0

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	8.90	97	74	3400	7.53	2796.0	30	400	3.00	40	440	4.00	50	520	5.00
2	National 12-P-160	6.000	8.90	97	74	3400	7.53	2796.0	30	390	3.00	40	450	4.00	50	510	5.00
3	National 12-P-160	6.000	8.90	97	74	3400	7.53		30			40			50		

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.60	207.60	207.60	207.60	
13 3/8"	1001.27	989.00	1001.27	989.00	15.10

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOGC	48	1 x NDT,
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	5	
GEOSERVICES OVERSEAS S.A.	6	
MARCOM	1	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	1	
Total	81	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	12 Mar 2006			
Abandon Drill	12 Mar 2006	4 Days	Muster at alternative life boat stations	
Fire Drill	12 Mar 2006	4 Days	Simulated fire in the galley	
JSA	16 Mar 2006	0 Days	Drill crew=5, Deck=9,Mech=1, Marine=0, Safety=0, Welder=1	
Man Overboard Drill	17 Feb 2006	27 Days		
Safety Meeting	12 Mar 2006	4 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	16 Mar 2006	0 Days	Safe=3 Un-safe=2	



Shakers, Volumes and Losses Data						
Available	4,191bbl	Losses	711bbl	Equip.	Descr.	Mesh Size
Active	431bbl	Equipment	547bbl	Shaker1	VSM 100	2 x 120 2 x 165
Hole	2,790bbl	Desilter	164bbl	Shaker2	VSM 100	4 x 165
Reserve	970bbl			Shaker3	VSM 100	4 x 165
				Shaker4	VSM 100	4 x 165

Marine									
Weather on 16 Mar 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	36kn	270.0deg	1,011.0mbar	16C°	0.5m	270.0deg	-1s	1	207.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	183.0
255.0deg	252.00klb	4,592.00klb	3.0m	270.0deg	8s			3	304.0
Comments								4	282.0
								5	295.0
								6	291.0
								7	201.0
								8	225.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Far Grip			On location.	Item	Unit	Used	Quantity
				Diesel	m3		558
				Fresh Water	m3		485
				Drill Water	m3		0
				Cement G	mt		79
				Barite Bulk	mt		
				Bentonite Bulk	mt		22.5
				Brine	bbls		0
Off loaded 150m3 DW, 1058bbls Brine							
Pacific Wrangler		1900	En-route to melbourne, ETA at pilot station 1300hrs 16th march.	Item	Unit	Used	Quantity
				Diesel	m3		282.99
				Fresh Water	m3		88
				Drill Water	m3		0
				Cement G	mt		0
				Barite Bulk	mt		19
				Brine	bbls		0

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	0918 / 0937	12 / 13	Refuel 354ltrs. Balance on rig 1539ltrs